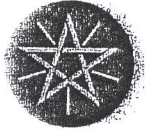


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**AUDIT SERVICES  
CORPORATION**

MINISTRY OF FINANCE  
URBAN INSTITUTIONAL AND INFRASTRUCTURE  
DEVELOPMENT PROGRAM (UIIDP-IPF)  
IDA CREDIT NOs.6196-ET,SUF 6197-ET, AND GRANT  
NO.D277-ET AND AFD 17031 U  
INDEPENDENT AUDITOR'S REPORT  
AND  
FINANCIAL STATEMENTS  
7 JULY 2019



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**The Federal Democratic Republic of Ethiopia  
Audit Services Corporation**

6 January 2020

The Minister  
Federal Democratic Republic of Ethiopia  
Ministry of Finance  
Addis Ababa

Dear Sir,

**MINISTRY OF FINANCE  
URBAN INSTITUTIONAL AND INFRASTRUCTURE  
DEVELOPMENT PROGRAM (UIIDP-IPF)  
IDA CREDIT NUMBERS 6196-ET, SUF 6197-ET AND IDA GRANT No.D277-ET  
AND AFD 1073 01U  
MANAGEMENT LETTER  
FOR PERIOD FROM 26 DECEMBER 2018 TO 7 JULY 2019**

**INTRODUCTION**

We have pleasure in submitting our findings and recommendations on weaknesses in internal control and other matters which came to our attention during the audit of the financial statements of the Urban Institutional and Infrastructure Development Program (UIIDP-IPF) financed under IDA Credit Nos. 6196-ET, SUF 6197-ET, IDA Grant No.D277-ET and AFD 1073 01 U (hereinafter referred to as the Project) for the period from 26 December 2018 to 7 July 2019.

We attach the following for reference:-

Independent auditor's report on the financial statements  
Balance sheet  
Statement of sources and uses of funds  
Designated account statements  
Notes to the financial statements  
Withdrawal Application schedule

It must be appreciated that the matters dealt with in this report came to our attention during the conduct of our normal audit procedures which are designed primarily with a view to the expression of our opinion on the financial statements of the Project, and therefore, our examination cannot be expected to disclose all possible weaknesses in internal control and to uncover all other findings which a more extensive special examination might reveal.

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