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**AUDIT SERVICES
CORPORATION**

MINISTRY OF FINANCE

ONE WAS NATIONAL PROGRAM-PHASE II

IDA CREDIT NUMBER 6445-ET, DFID GRANT NO.30237,

KOICA GRANT, UNICEF GRANT, NEATHERLAND GRANT,

FINLAND GRANT AND SAUDI FUND LOAN NO.8/760

INDEPENDENT AUDITOR'S REPORT

AND

FINANCIAL STATEMENTS

7 JULY 2022



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**The Federal Democratic Republic of Ethiopia
Audit Services Corporation**

**INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM PHASE II**

We have audited the accompanying financial statements of One WASH National Program - PHASE II of the Federal Democratic Republic of Ethiopia, Ministry of Finance, financed under IDA Credit No 6445, DFID Grant No 30237, KOICA Grant, UNICEF Grant, NEATHERLAND Grant, FINLAND Grant, and SAUDI FUND Loan No 8/760 which comprise the balance sheet as at 7 July 2022, and the statement of sources and uses of funds and the designated account statements for the year then ended and a summary of significant accounting policies and other explanatory information.

Responsibility for the Financial Statements

The Ministry of Finance is responsible for the preparation and fair presentation of these financial statements in accordance with the Ethiopian Government's Manual of the Federal Accounting System which is based on a modified cash basis of accounting and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

ASC

**INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM PHASE II (continued)**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements give a true and fair view of the financial position of One WASH National Program PHASE II of the Federal Democratic Republic of Ethiopia, Ministry of Finance, and Financed under IDA Credit No 6445, DFID Grant No.30237, KOICA Grant, UNICEF Grant, NEATHERLAND Grant, FINLAND Grant, and SAUDI FUND Loan No. 8/760 as at 7 July 2022 and of its sources and uses of funds for the year then ended in accordance with the Ethiopian Government's Manual of the Federal Accounting System which is based on a modified cash basis of accounting.

Reports on other requirements

As required by the Loan and Grant Agreements, we report that, to the extent we can assess:

- during the year all project funds have been used in accordance with the conditions of the relevant financing agreements and only for the purposes for which the financing were provided;
- counter-part funds have been provided and used in accordance with the financing agreement and only for the purposes for which the financing was provided;
- goods, works and services financed have been provided in accordance with the relevant financing agreements and disbursement letters;
- all necessary supporting documents, records and accounts have been maintained in respect of all Project's activities;
- the funds disbursed covered expenditures that are eligible for financing under IDA Credit No.6445, DFID Grant No. 30237, KOICA Grant, UNICEF Grant, NEATHERLAND Grant, FINLAND Grant and SAUDI Fund Loan No 8/760.
- there was a clear linkage between the books of accounts and the financial statements;
- our examination revealed no weaknesses or irregularities in the systems of internal controls over financial expenditure other than those mentioned in the management letter;

ASC

**INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM PHASE II(continued)**

Reports on other requirements (continued)

- designated accounts have been maintained in accordance with the provisions of the financing agreements and funds disbursed out of the said accounts were used only for the purpose intended in the financing agreement; and
- with respect to IFR based withdrawal applications submitted during the year ended 7 July 2022 and listed on page 16 in our opinion:
 - a) the reports together with the procedures and internal controls involved in their preparation, can be relied upon to support the relevant withdrawals;
 - b) adequate supporting documentation has been maintained to support the expenditures incurred; and said expenditures are eligible for financing under IDA Credit No.6445, DFID Grant No. 30237, KOICA Grant and UNICEF Grant NEATHERLAND Grant, FINLAND Grant, and SAUDI FUND Loan No 8/760; and
 - c) Ineligible expenditures which were identified had been reimbursed either to the Designated Accounts and or the donor partners.

6 January 2023

Audit Services Corporation

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
BALANCE SHEET
AS AT 7 JULY 2022

	Notes	2022 Ethiopian Birr	2021 Ethiopian Birr
ASSETS			
CURRENT ASSETS			
Debtors	3	866,673,269	155,310,693
Cash and bank balances	4	<u>2,927,676,399</u>	<u>2,169,859,309</u>
		3,794,349,668	2,325,170,002
Current Liabilities			
Creditors	5	<u>105,968,018</u>	<u>34,592,976</u>
NET CURRENT ASSETS		<u>3,688,381,650</u>	<u>2,290,577,026</u>
REPRESENTED BY			
Accumulated Fund	7	<u>3,688,381,650</u>	<u>2,290,577,026</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM(OWNP) PHASE II
STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 7 JULY 2022

			Cumulative from 3 July 2018 to 7 July 2022	7 July 2021
	Note	Ethiopian Birr	Ethiopian Birr	Ethiopian Birr
FINANCING				
Credit from IDA		1,465,630,207	2,541,234,295	543,358,625
Direct Payment		221,272,671	221,272,671	-
DFID Assistance		339,534,000	1,271,585,538	146,209,538
UNICEF Assistance		49,163,050	102,653,550	20,624,650
KOICA Assistance		118,343,486	169,252,686	21,762,400
FINLAND Assistance		55,193,660	136,832,574	81,638,914
NEITHERLAND Assistance		-	134,920,954	134,920,954
SAUDI Fund		779,658,000	1,196,411,000	416,753,000
Community contribution		262,886,595	439,233,904	116,893,119
Gain on foreign exchange	6	<u>165,160,914</u>	<u>469,358,168</u>	<u>225,737,589</u>
		<u>3,456,842,583</u>	<u>6,682,755,340</u>	<u>1,707,898,789</u>
PROJECT EXPENDITURE				
Works		1,354,279,772	1,891,984,614	472,371,915
Goods		335,291,190	367,079,890	24,662,237
Consultancy services		15,974,430	51,517,028	12,957,158
Training		103,974,255	195,534,439	70,309,375
Operating costs		<u>249,518,312</u>	<u>488,257,719</u>	<u>201,363,059</u>
		<u>2,059,037,959</u>	<u>2,994,373,690</u>	<u>781,663,744</u>
EXCESS OF FINANCING OVER EXPENDITURE				
		<u>1,397,804,624</u>	<u>3,688,381,650</u>	<u>926,235,045</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2022
Account number	01001013/00580
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related credit	IDA Credit No. 6445
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2021	5,874,310.29	257,489,817.80
ADD: IDA Credit during the year	<u>28,758,673.72</u>	<u>1,465,630,207.56</u>
	34,632,984.01	1,723,120,025.36
Less: Transfer to Birr account	<u>34,000,000.00</u>	<u>1,721,033,700.00</u>
	632,984.01	2,086,325.37
Gain on foreign exchange	=	<u>30,847,642.77</u>
Ending balance -7 July 2022	<u>632,984.01</u>	<u>32,933,968.15</u>

MINISTRY OF FINANCE

**ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT**

For the year ended	7 July 2022
Account number	01001013/00576
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related credit	DFID Grant No. 300237
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2021	515,192.56	22,582,542.81
Add : DFID Grant during the year	<u>6,686,504.26</u>	<u>339,534,000.00</u>
	7,201,696.82	362,116,542.81
Less: Transfer to Birr account	<u>7,000,000.00</u>	<u>357,498,200.00</u>
	201,696.82	4,618,342.81
Gain on foreign exchange	=	<u>5,875,887.61</u>
Ending balance -7 July 2022	<u>201,696.82</u>	<u>10,494,230.42</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2022
Account number	01001013/00577
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related credit and Grant	UNICIEF Grant
Currency	USD

	USD	Ethiopian Birr
Beginning balance -7 July 2021	600,000.00	26,299,920.00
Add : UNICIEF Grant received during the year	<u>1,000,000.00</u>	<u>49,163,050.00</u>
	1,600,000.00	75,462,970.00
Less : Transfer to birr account	<u>1,000,000.00</u>	<u>48,274,100.00</u>
	600,000.00	27,188,870.00
Gain on foreign exchange	=	<u>4,028,950.00</u>
Ending balance -7 July 2022	<u>600,000.00</u>	<u>31,217,820.00</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2022
Account number	01001013/00574
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related Grant	KOICA Grant
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2021	600,000.00	26,299,920.00
Add : KOICA Grant received during the year	<u>2,311,920.00</u>	<u>118,343,485.73</u>
	<u>2,911,920.00</u>	<u>144,643,405.73</u>
Less : Transfer to Birr account	900,000.00	46,311,020.00
Transfer to Ministry of Water and Energy	<u>1,600,000.00</u>	<u>82,457,280.00</u>
	<u>2,500,000.00</u>	<u>128,771,300.00</u>
	411,920.00	15,872,105.73
Gain on foreign exchange	=	<u>5,559,968.30</u>
Ending balance -7 July 2022	<u>411,920.00</u>	<u>21,432,074.03</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended 7 July 2022
Account number 01001013/000583
Depository bank National Bank of Ethiopia
Address Addis Ababa, Ethiopia
Related Grant SAUDI Fund Loan NO 8/760
Currency USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2021	10,000,000.00	438,332,000.00
Add ; Saudi Fund during the year	<u>15,000,000.00</u>	<u>779,658,000.00</u>
	<u>25,000,000.00</u>	<u>1,217,990,000.00</u>
Less : Transfer to Birr account	3,000,000.00	144,822,300.00
Transfer to Ministry of Water and Energy	<u>6,775,603.00</u>	<u>311,800,857.16</u>
	<u>9,775,603.00</u>	<u>456,623,157.15</u>
	15,244,397.00	761,366,842.85
Gain on foreign exchange	=	<u>31,794,559.75</u>
Ending balance -7 July 2022	<u>15,244,397.00</u>	<u>793,161,402.59</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended 7 July 2022
 Account number 01001013/000588
 Depository bank National Bank of Ethiopia
 Address Addis Ababa, Ethiopia
 Related Grant FINLAND Grant
 Currency USD

	USD	Ethiopian Birr
Opening balance - 7 July 2021	2,317,476.79	101,582,423.62
Add : Finland Grant during the year	<u>1,069,018.91</u> 3,386,495.70	<u>55,193,660.13</u> 156,776,083.76
Less : Transfer to Birr account	<u>2,815,000.00</u> 571,495.70	<u>141,241,860.50</u> 15,534,223.26
Gain on foreign exchange	=	<u>14,200,526.56</u>
Ending balance -7 July 2022	<u>571,495.70</u>	<u>29,734,749.82</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2022
Account number	01001013/000596
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related Grant	NETHERLAND Grant
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2021	<u>3,532,480.00</u>	<u>154,839,902.33</u>
Less : Transfer to Birr account	3,000,000.00	147,395,100.00
Transfer to Ministry of Water and Energy	<u>427,772.87</u>	<u>169,031,584.87</u>
	104,707,.13	(14,191,682.53)
Gain on foreign exchange	=	<u>19,639,563.09</u>
Ending balance -7 July 2022	<u>104,707.13</u>	<u>5,447,880.56</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
SCHEDULE OF MOVEMENTS IN THE BIRR ACCOUNT

For the year ended	7 July 2022
Account number	0100101040711
Account Name	One WASH National WASH Program Phase II
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Currency	Ethiopian Birr
	Ethiopian Birr
Beginning Balance - 7 July 2021	3,848,730
Transfer from USD Designated Account	<u>2,606,579,280</u>
	<u>2,610,428,010</u>
Less: Transfer to Program implementers	
Afar	256,632,401
Amhara	677,659,399
Oromia	575,274,776
Somalia	418,394,583
Benshangul	29,216,823
SNNP	161,966,165
Gambela	27,576,841
Harari	8,521,313
Siudma	88,525,723
Dire dawa	20,460,031
SWEPR	38,588,103
MOH	8,845,613
MOE	2,586,586
MOF	4,937,500
MoWIE	135,000,000
WRDF	<u>132,463,930</u>
Total Transfer	2,586,649,787
Bank charge	<u>13,169,088</u>
Total Transfer and bank service charge	<u>2,599,818,875</u>
Ending balance 7 July 2022	<u>10,609,135</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
NOTES TO THE FINANCIAL STATEMENTS

1. PROJECT INFORMATION

The objective of the Project is to increase access to improved water supply and sanitation services for residents in participating Woredas, towns and communities in the territory of the Recipient. The project consists of the following parts:

Part 1: Rural Water Supply, Sanitation and Hygiene

- Construction and rehabilitation of community water supply schemes in participating Woredas and towns.
- Construction and rehabilitation of water and sanitation facilities in school and health facilities in participating Woredas and communities.
- Promotion of improved hygiene and sanitation practices in participating communities.
- Capacity building to strengthen and sustain the capacity of participating Woredas to effectively plan, implement and manage their water supply, sanitation and hygiene facilities.
- Capacity building to strengthen and sustain the capacity of participating Woredas to effectively operate their water supply and sanitation facilities.
- Capacity building for respective water, health and education regional bureaus and Woreda offices to create a critical mass of well trained and skilled facilitators to mobilize communities for behavior change and demand creation to sustain changes.

Part 2: Urban Water Supply, Sanitation and Hygiene

- Rehabilitation and reconstruction of urban water production, treatment and distribution systems.
- Preparation of a Nation Urban Sanitation Strategy, supporting studies on urban sanitation and priority sanitation investments in participating towns.
- Activities to strengthen the capacity of participating water boards/committees and operators to effectively manage their water supply and sanitation facilities.

Part 3: Institutional Water supply, Sanitation and Hygiene

- Investment in infrastructure to support the construction, upgrading and rehabilitation of selected WASH facilities in school and health facilities.
- Provision of technical assistance and goods to support BCC (behavioral change campaign) and capacity building.
- Support for bureaus of education and health in procurement and contract management of proposed infrastructure investments.

MINISTRY OF FINANCE

ONE WASH NATIONAL PROGRAM (OWNP) PHASE II NOTES TO THE FINANCIAL STATEMENTS (continued)

1. PROJECT INFORMATION (continued)

Part 4: Climate Resilient Water supply, Sanitation and Hygiene

- To strengthen the management of water resources and service delivery and to increase accesses to WASH Service in flood and drought prone areas.
- Enhance drought and flood early warning system.
- Enhance water resource management planning capacities.
- Support capacity building and coordination to increase institutional readiness and disseminate early weather and climate warning information at the national, regional, Woreda and community level.
- Implement climate –adaptive service delivery in selected Woreda and urban towns identified as “hotspot” drought and flood prone areas to increase their climate resiliency.

Part 5: Institutional Strengthening and Project Management

- Provision of technical assistance and goods operationalization of a sector management information system.
- Training, equipping and supporting monitoring and evaluation of staff at regional and local levels.
- Introducing remote sensing application.
- Improving systems to realize real-time monitoring.
- Taking into account successful global experience with information system for rural WSS (Water supply and sanitation).
- Provision of technical assistance and goods, financing of training and operating costs to support federal, regional, zonal and Woreda implementing agencies in managing and supervising project activities.
- Procure vehicles and vacuum trucks/carts, tool sets, office equipment, water quality testing equipment.

The Project is mainly financed by IDA credit No.6445, DFID Grant No. 30237, KOICA Grant, UNICEF Grant, NETHERLAND Grant, FINLAND Grant and SAUDI FUND Loan No 8/760. The closing date of the Project is 7 July 2024.

MINISTRY OF FINANCE

ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
NOTES TO THE FINANCIAL STATEMENTS (continued)

2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted by the Program are stated below.

a) Basis of preparation

These financial statements have been prepared in accordance with the Ethiopian Government's Manual of the Federal Accounting System based on a modified cash basis of accounting.

b) Currency

These financial statements are presented in Birr. Transactions in foreign currencies are translated into Birr at the approximate rates of exchange prevailing at the dates of the transactions. Balances in foreign currencies at the balance sheet date are translated at the rate of exchange prevailing on that date.

MINISTRY OF FINANCE

ONE WASH NATIONAL PROGRAM (OWNP) PHASE II

NOTES TO THE FINANCIAL STATEMENTS (continued)

3 ADVANCES

	2022 Ethiopian Birr	2021 Ethiopian Birr
Advance payment to:		
Contractors	377,275,380	109,646,358
Consultants	659,513	343,921
Suppliers	88,067,872	48,322
Purchase advance to staff	31,743,371	6,043,251
Other advances within government	362,980,074	12,735,010
Others	<u>5,947,059</u>	<u>26,493,831</u>
	<u>866,673,269</u>	<u>155,310,693</u>

4 CASH AND BANK BALANCES

	2022 Ethiopian Birr	2021 Ethiopian Birr
USD Special account No 1001012/00574	21,432,074	26,299,920
USD Special account No 1001012/00576	10,494,230	22,582,543
USD Special account No 1001012/00577	31,217,820	26,299,920
USD Special account No 1001012/00580	32,933,968	257,489,818
USD Special account No 1001012/00583	793,161,403	438,332,000
USD Special account No 1001012/00588	29,734,750	101,582,423
USD Special account No 1001012/00596	5,447,881	154,839,902
Ethiopian Birr Designated Account	10,609,135	3,848,730
Other Birr Account	1,987,940,689	1,135,176,461
Cash on hand	<u>4,704,449</u>	<u>3,407,592</u>
	<u>2,927,676,399</u>	<u>2,169,859,309</u>

MINISTRY OF FINANCE

ONE WASH NATIONAL PROGRAM (OWNP) PHASE II

NOTES TO THE FINANCIAL STATEMENTS (continued)

5 ACCOUNTS PAYABLE

	Birr	2021 Birr
Retentions	46,753,489	13,741,342
Other payable within government	27,539,307	19,654,397
Others	<u>31,675,222</u>	<u>1,197,237</u>
	<u>105,968,018</u>	<u>34,592,976</u>

6 GAIN ON EXCHANGE RATE FLUCTUATION

	Birr	2021 Birr
IDA Credit Account	30,847,643	111,910,973
DFID Grant Account	5,875,888	41,197,168
UNICEF Grant Account	4,028,950	6,162,870
KOICA Grant Account	5,559,968	5,025,120
FINLAND Grant	14,200,526	19,943,510
SAUDI Fund	31,794,560	21,579,000
NEATHERLAND Assistance	<u>72,853,379</u>	<u>19,918,948</u>
	<u>165,160,914</u>	<u>225,737,589</u>

7 ACCUMULATED FUND

	Birr
Balance at 7 July 2021	2,290,577,026
Excess of financing over expenditure	<u>1,397,804,624</u>
	<u>3,688,381,650</u>

8 DATE OF AUTHORIZATION

Channel One Programs Coordinating Directorate Director of the Federal Democratic Republic of Ethiopia, Ministry of Finance authorized the issue of these financial statements on 6 January 2023 .

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
IFR BASED WITHDRAWAL SCHEDULE
FOR APPLICATIONS
SUBMITTED DURING
THE YEAR ENDED 7 JULY 2022

Withdrwal Application	USD	Equivalent in Ethiopian Birr
IDA	28,758,674.00	1,465,630,207.56
DFID	6,686,504.26	339,534,000.00
UNICEF	1,000,000.00	49,163,050.00
KOICA	2,311,920.00	118,343,485.73
FINLAND	1,069,018.91	55,193,660.13
SAUDI	<u>15,000,000.00</u>	<u>779,658,000.00</u>
	<u>54,826,117.17</u>	<u>2,807,522,403.42</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
RECONCILIATION FROM FIRST QUARTER TO FOURTH QUARTER INTERIM FINANCIAL REPORTS
(IFRS) OF 2021 WITH THE YEAR END STATEMENT OF SOURCES AND USES OF FUNDS
AND THE BALANCE SHEET

	First Quarter Birr	Second Quarter Birr	Third Quarter Birr	Fourth Quarter Birr	Cumulative to 7 July 2022 Birr
Opening Balance 7 July 2021					2,290,577,026
Sources:					
From financers	-	23,669,700	1,216,161,474	1,788,963,900	3,028,795,074
From Government Contribution	<u>12,406,840</u>	<u>61,614,624</u>	<u>93,260,177</u>	<u>95,604,954</u>	<u>262,886,595</u>
Total Collection	12,406,840	85,284,324	1,309,421,651	1,884,568,854	3,291,681,669
Gain on foreign exchange	<u>74,738,107</u>	<u>55,432,019</u>	<u>22,067,866</u>	<u>12,922,922</u>	<u>165,160,914</u>
Total Sources (includes opening) - (a)	87,144,947	140,716,343	1,331,489,517	1,897,491,776	5,747,419,609
Expenditures					
Program expenditures (b)	<u>247,861,840</u>	<u>220,449,048</u>	<u>552,202,641</u>	<u>1,038,524,430</u>	<u>2,059,037,959</u>
Excess of source over expenditures, (current)	<u>(160,716,893)</u>	<u>(79,732,705)</u>	<u>779,286,876</u>	<u>858,967,346</u>	<u>3,688,381,650</u>
(a) - (b)					
Cash at bank					2,922,971,950
Cash on hand					4,704,449
Advances					866,673,269
Payables					(105,968,018)
					<u>3,688,381,650</u>