PUBLIC ADVERTISEMENT

Date: 06/15/2021

Invitation to submit Expression of Interest

for Partial Privatisation of Ethio Telecom

The Government of the Federal Democratic Republic of Ethiopia (the "Ethiopian Government") is

proposing a partial privatisation of Ethio Telecom, a public enterprise established by virtue of the Ethio-

Telecom Establishment Council of Ministers Regulation No. 197/2010 (as amended by the Ethio-

Telecom Establishment (Amendment) Council of Ministers Regulation No. 480/2021), engaged in

providing telecommunication services in Ethiopia ("Company"), by offering equity shares, which

constitute 40.00% of Company's equity share capital ("Stake") ("Proposed Transaction").

In light of the aforesaid, the Ethiopian Government has issued Invitation for Expression of Interest

("IEOI") describing further details of the Proposed Transaction, instructions pertaining to the submission

of the Expression of Interest ("EOI") and brief understanding of the Company. The documents can be

downloaded from PEHAA website at www.pehaa.gov.et.

Please note that as per the IEOI dated 15 June 2021, the last date for submission of EOI is 14 July 2021.

Note: Please note that this invitation should not be construed as a binding offer on the part of the

Ethiopian Government and the Ethiopian Government reserves the right to amend, modify, or withdraw

this IEOI at any time without assigning any reason and without incurring any liability.

The Government of the Federal Democratic Republic of Ethiopia

Ministry of Finance ("MoF")

Public Enterprises Holding and Administration Agency ("PEHAA")

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