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Office of the Federal Auditor General
Audit Service Corporation

**INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM PHASE II**

We have audited the accompanying financial statements of One WASH National Program - PHASE II of the Federal Democratic Republic of Ethiopia, Ministry of Finance, financed under IDA Credit No 6445, DFID Grant No 30237, KOICA Grant, UNICEF Grant, NEATHERLAND Grant, FINLAND Grant, and SAUDI FUND Loan No 8/760 which comprise the balance sheet as at 7 July 2024, and the statement of sources and uses of funds and the designated account statements for the year then ended and a summary of significant accounting policies and other explanatory information.

Responsibility for the Financial Statements

The Ministry of Finance is responsible for the preparation and fair presentation of these financial statements in accordance with the Ethiopian Government's Manual of the Federal Accounting System which is based on a modified cash basis of accounting and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness

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**INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM PHASE II (continued)**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements give a true and fair view of the financial position of One WASH National Program PHASE II of the Federal Democratic Republic of Ethiopia, Ministry of Finance, and Financed under IDA Credit No 6445, DFID Grant No.30237, KOICA Grant, UNICEF Grant, NEATHERLAND Grant, FINLAND Grant, and SAUDI FUND Loan No. 8/760 as at 7 July 2023 and of its sources and uses of funds for the year then ended in accordance with the Ethiopian Government's Manual of the Federal Accounting System which is based on a modified cash basis of accounting.

Reports on other requirements

As required by the Loan and Grant Agreements, we report that, to the extent we can assess:

- during the year all project funds have been used in accordance with the conditions of the relevant financing agreements and only for the purposes for which the financing were provided;
- counter-part funds have been provided and used in accordance with the financing agreement and only for the purposes for which the financing was provided;
- goods, works and services financed have been provided in accordance with the relevant financing agreements and disbursement letters;
- all necessary supporting documents, records and accounts have been maintained in respect of all Project's activities;
- the funds disbursed covered expenditures that are eligible for financing under IDA Credit No.6445, DFID Grant No. 30237, KOICA Grant, UNICEF Grant, NEATHERLAND Grant, FINLAND Grant and SAUDI Fund Loan No 8/760.
- there was a clear linkage between the books of accounts and the financial statements;
- our examination revealed no weaknesses or irregularities in the systems of internal controls over financial expenditure other than those mentioned in the management letter;

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**INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF
THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA
MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM PHASE II(continued)**

Reports on other requirements (continued)

- designated accounts have been maintained in accordance with the provisions of the financing agreements and funds disbursed out of the said accounts were used only for the purpose intended in the financing agreement; and
- with respect to IFR based withdrawal applications submitted during the year ended 7 July 2024 and listed on page 22 in our opinion:
 - a) the reports together with the procedures and internal controls involved in their preparation, can be relied upon to support the relevant withdrawals;
 - b) adequate supporting documentation has been maintained to support the expenditures incurred; and said expenditures are eligible for financing under IDA Credit No.6445, DFID Grant No. 30237, KOICA Grant and UNICEF Grant NEATHERLAND Grant, FINLAND Grant, and SAUDI FUND Loan No 8/760; and
 - c) Ineligible expenditures which were identified had been reimbursed either to the Designated Accounts and or the donor partners.

Audit Services Corporation
3 January 2025

MINISTRY OF FINANCE

ONE WASH NATIONAL PROGRAM (OWNP) PHASE II

BALANCE SHEET

AS AT 7 JULY 2024

	Notes	2024 Ethiopian Birr	2023 Ethiopian Birr
ASSETS			
CURRENT ASSETS			
Debtors	3	1,628,676,372	1,129,586,636
Cash and bank balances	4	<u>2,088,060,195</u>	<u>2,338,739,643</u>
		3,716,736,567	3,468,326,279
Current Liabilities			
Creditors	5	<u>298,729,410</u>	<u>216,048,405</u>
NET CURRENT ASSETS		<u>3,418,007,157</u>	<u>3,252,277,874</u>
REPRESENTED BY			
Accumulated Fund	7	<u>3,418,007,157</u>	<u>3,252,277,874</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM(OWNP) PHASE II
STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENED 7 JULY 2024

	Note	Ethiopian Birr	Cumulative from 3 July 2018 to 7 July 2024 Ethiopian Birr	7 July 2023 Ethiopian Birr
FINANCING				
Credit from IDA		4,856,520,261	7,958,158,976	560,404,420
Direct Payment		-	221,272,672	
DFID Assistance		-	1,764,855,816	493,270,278
UNICEF Assistance		55,974,500	211,689,420	53,061,370
KOICA Assistance		-	384,883,294	215,630,608
FINLAND Assistance		-	195,012,310	58,179,736
NEITHERLAND Assistance		-	134,920,954	-
SAUDI Fund		-	2,286,857,000	1,090,446,000
Community contribution		517,145,212	1,434,154,327	477,774,631
Gain on foreign exchange	6	128,308,729	633,869,633	36,202,737
		<u>5,557,948,702</u>	<u>15,225,674,402</u>	<u>2,984,969,780</u>
PROJECT EXPENDITURE				
Works		3,812,280,078	8,006,638,504	2,302,373,811
Goods		606,529,532	1,482,042,981	508,433,559
Consultancy services		81,830,573	194,333,709	60,986,108
Training		248,159,760	578,075,988	134,381,789
Operating costs		643,419,476	1,546,576,063	414,898,288
		<u>5,392,219,419</u>	<u>11,807,667,245</u>	<u>3,421,073,555</u>
EXCESS OF FINANCING OVER EXPENDITURE				
		<u>165,729,283</u>	<u>3,418,007,157</u>	<u>(436,103,775)</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	01001013/00580
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related credit	IDA Credit No. 6445
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2023	4,128,391.72	225,562,525.57
ADD: IDA Credit during the year	<u>87,922,780.00</u>	<u>4,856,520,260.63</u>
	92,051,171.72	5,082,082,786.20
Less: Transfer to Birr account	75,000,000.00	4,212,786,100.00
Transfer to WRDF	11,244,861.58	628,349,037.45
Transfer to MOWIE	<u>2,977,952.06</u>	<u>166,147,554.66</u>
	89,222,813.64	5,007,282,692.11
Gain on foreign exchange	<u>0.00</u>	<u>87,463,091.80</u>
Ending balance -7 July 2024	<u><u>2,828,358.08</u></u>	<u><u>162,263,185.89</u></u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	01001013/00576
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related credit/Grant	British Embassy
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2023	9,029,849.66	493,362,992.89
Add : DFID Grant during the year	<u>0.00</u>	<u>0.00</u>
	9,029,849.66	493,362,992.89
Less: Transfer to Birr account	6,000,000.00	330,781,200.00
Transfer to MoWIE	<u>2,463,464.61</u>	<u>135,649,939.71</u>
	<u>8,463,464.61</u>	<u>466,431,139.71</u>
Gain on foreign exchange	=	<u>5,561,713.78</u>
Ending balance -7 July 2024	<u>566,385.05</u>	<u>32,493,566.96</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	01001013/00577
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related credit and Grant	UNICEF Grant
Currency	USD

	USD	Ethiopian Birr
Beginning balance -7 July 2023	16,250.98	887,903.17
Add : UNICEF Grant received during the year	<u>1,000,000.00</u>	<u>55,974,500.00</u>
	<u>1,016,250.98</u>	<u>56,862,403.17</u>
Less : Transfer to :-		
Ministry of Water and Energy	272,272.30	15,541,003.39
Water Resource Developmet Fund	<u>139,869.00</u>	<u>7,979,582.40</u>
	<u>412,141.30</u>	<u>23,520,585.79</u>
	604,109.68	33,341,817.38
Gain on foreign exchange	<u>0.00</u>	<u>1,316,015.37</u>
Ending balance -7 July 2024	<u>604,109.68</u>	<u>34,657,832.75</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	01001013/00574
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related Grant	KOICA Grant
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2023	2,011,920.00	109,925,071.85
Add : KOICA Grant received during the year	<u>0.00</u>	<u>0.00</u>
	<u>2,011,920.00</u>	<u>109,925,071.85</u>
Less : Transfer to Birr account	<u>2,000,000.00</u>	<u>110,305,600.00</u>
	<u>2,000,000.00</u>	<u>110,305,600.00</u>
	11,920.00	(380,528.15)
Gain on foreign exchange	<u>0.00</u>	<u>1,064,379.74</u>
Ending balance -7 July 2024	<u>11,920.00</u>	<u>683,851.59</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended 7 July 2024
Account number 01001013/000583
Depository bank National Bank of Ethiopia
Address Addis Ababa, Ethiopia
Related Grant SAUDI Fund Loan NO 8/760
Currency USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2022	14,015,753.78	765,777,337.70
Add ; Saudi Fund during the year	<u>0.00</u>	<u>0.00</u>
	<u>14,015,753.78</u>	<u>765,777,337.70</u>
Less : Transfer to Birr account	13,000,000.00	716,294,400.00
Transfer to Ministry of Water and Energy	<u>0.00</u>	<u>0.00</u>
	<u>13,000,000.00</u>	<u>716,294,400.00</u>
	1,015,753.78	49,482,937.70
Gain on foreign exchange	<u>0.00</u>	<u>8,790,958.23</u>
Ending balance -7 July 2024	<u>1,015,753.78</u>	<u>58,273,895.93</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	01001013/000588
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related Grant	FINLAND Grant
Currency	USD

	USD	Ethiopian Birr
Opening balance - 7 July 2023	93,014.79	5,082,039.78
Add : Finland Grant during the year	<u>0.00</u>	<u>0.00</u>
	93,014.79	5,082,039.78
Less : Transfer to Birr account	<u>86,809.00</u>	<u>4,931,143.65</u>
	6,205.79	150,896.13
Gain on foreign exchange	<u>0.00</u>	<u>205,130.66</u>
Ending balance -7 July 2024	<u>6,205.79</u>	<u>356,026.79</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	01001013/000596
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Related Grant	NETHERLAND Grant
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2023	<u>20,021.13</u>	<u>1,093,892.48</u>
Less : Transfer to Birr account	0.00	0.00
	<u>20,021.13</u>	<u>1,093,892.48</u>
Gain on foreign exchange	<u>0.00</u>	<u>54,721.75</u>
Ending balance -7 July 2024	<u>20,021.13</u>	<u>1,148,614.23</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
MINISTRY OF WATERAND ENERGY-WATER RESOURCE DEVELOPMENT FUND
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	0100361300013
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Depository bank	National Bank of Ethiopia
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2023	1,344,926.36	73,482,607.04
Add :- Transfer from MOF	<u>11,471,539.58</u>	<u>701,259,763.50</u>
	12,816,465.94	774,742,370.54
Less:- Transfer to Birr	<u>10,311,075.83</u>	<u>650,505,748.45</u>
	2,505,390.11	124,236,622.09
Gain on foreign exchange	<u>0.00</u>	<u>19,497,859.06</u>
Ending balance -7 July 2024	<u>2,505,390.11</u>	<u>143,734,481.15</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
MINISTRY OF WATER AND ENERGY
DESIGNATED ACCOUNT STATEMENT

For the year ended	7 July 2024
Account number	01025611300002
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Depository bank	National Bank of Ethiopia
Currency	USD

	USD	Ethiopian Birr
Beginning balance - 7 July 2023	3,994.64	218,254.75
Add : Transfer to MoWe	5,713,688.97	317,338,497.75
Collection from staff	<u>2,469.00</u>	<u>135,941.17</u>
	<u>5,720,152.61</u>	<u>317,692,693.67</u>
Less : Transfer to Birr account	<u>3,804,588.81</u>	<u>212,151,465.38</u>
	<u>3,804,588.81</u>	<u>212,151,465.38</u>
	1,915,563.80	105,541,228.29
Gain on foreign exchange	<u>-</u>	<u>4,354,858.49</u>
Ending balance -7 July 2024	<u>1,915,563.80</u>	<u>109,896,086.78</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
SCHEDULE OF MOVEMENTS IN THE BIRR ACCOUNT

For the year ended	7 July 2024
Account number	0100101040711
Account Name	One WASH National WASH Program Phase II
Depository bank	National Bank of Ethiopia
Address	Addis Ababa, Ethiopia
Currency	Ethiopian Birr Ethiopian Birr

Beginning Balance - 7 July 2023	28,574,629.53
Transfer from USD Designated Account	<u>5,370,167,300.00</u>
	5,398,741,929.53
Less: Transfer to Program implementers	
Tigry	440,000,000.00
Afar	94,760,300.00
Amhara	800,000,000.00
Oromia	1,750,000,000.00
Somale	413,834,893.00
Benshangul	95,302,075.00
Gambela	77,188,026.00
South Ethiopia	272,186,000.00
Central Ethiopia	229,632,000.00
Harari	47,076,880.00
Dire dawa	31,665,351.00
Sidama	233,459,171.00
SWEPR	204,459,874.00
MOH	31,000,000.00
MOE	5,000,000.00
MOF	7,000,000.00
MoWIE	425,000,000.00
WRDF	<u>60,000,000.00</u>
Total Transfer	5,217,564,570.00
Bank charge	<u>53,703,323.00</u>
Total Transfer and bank service charge	<u>5,271,267,893.00</u>
Ending balance 7 July 2024	<u>127,474,036.53</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
NOTES TO THE FINANCIAL STATEMENTS

1. PROJECT INFORMATION

The objective of the Project is to increase access to improved water supply and sanitation services for residents in participating Woredas, towns and communities in the territory of the Recipient. The project consists of the following parts:

Part 1: Rural Water Supply, Sanitation and Hygiene

- Construction and rehabilitation of community water supply schemes in participating Woredas and towns.
- Construction and rehabilitation of water and sanitation facilities in school and health facilities in participating Woredas and communities.
- Promotion of improved hygiene and sanitation practices in participating communities.
- Capacity building to strengthen and sustain the capacity of participating Woredas to effectively plan, implement and manage their water supply, sanitation and hygiene facilities.
- Capacity building to strengthen and sustain the capacity of participating Woredas to effectively operate their water supply and sanitation facilities.
- Capacity building for respective water, health and education regional bureaus and Woreda offices to create a critical mass of well trained and skilled facilitators to mobilize communities for behavior change and demand creation to sustain changes.

Part 2: Urban Water Supply, Sanitation and Hygiene

- Rehabilitation and reconstruction of urban water production, treatment and distribution systems.
- Preparation of a Nation Urban Sanitation Strategy, supporting studies on urban sanitation and priority sanitation investments in participating towns.
- Activities to strengthen the capacity of participating water boards/committees and operators to effectively manage their water supply and sanitation facilities.

Part 3: Institutional Water supply, Sanitation and Hygiene

- Investment in infrastructure to support the construction, upgrading and rehabilitation of selected WASH facilities in school and health facilities.
- Provision of technical assistance and goods to support BCC (behavioral change campaign) and capacity building.
- Support for bureaus of education and health in procurement and contract management of proposed infrastructure investments.

MINISTRY OF FINANCE

ONE WASH NATIONAL PROGRAM (OWNP) PHASE II NOTES TO THE FINANCIAL STATEMENTS (continued)

1. PROJECT INFORMATION (continued)

Part 4: Climate Resilient Water supply, Sanitation and Hygiene

- To strengthen the management of water resources and service delivery and to increase accesses to WASH Service in flood and drought prone areas.
- Enhance drought and flood early warning system.
- Enhance water resource management planning capacities.
- Support capacity building and coordination to increase institutional readiness and disseminate early weather and climate warning information at the national, regional, Woreda and community level.
- Implement climate –adaptive service delivery in selected Woreda and urban towns identified as “hotspot” drought and flood prone areas to increase their climate resiliency.

Part 5: Institutional Strengthening and Project Management

- Provision of technical assistance and goods operationalization of a sector management information system.
- Training, equipping and supporting monitoring and evaluation of staff at regional and local levels.
- Introducing remote sensing application.
- Improving systems to realize real-time monitoring.
- Taking into account successful global experience with information system for rural WSS (Water supply and sanitation).
- Provision of technical assistance and goods, financing of training and operating costs to support federal, regional, zonal and Woreda implementing agencies in managing and supervising project activities.
- Procure vehicles and vacuum trucks/carts, tool sets, office equipment, water quality testing equipment.

The Project is mainly financed by IDA credit No.6445, DFID Grant No. 30237, KOICA Grant, UNICEF Grant, NETHERLAND Grant, FINLAND Grant and SAUDI FUND Loan No 8/760. The closing date of the Project is 7 July 2024.

MINISTRY OF FINANCE

ONE WASH NATIONAL PROGRAM (OWNP) PHASE II

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted by the Program are stated below.

a) Basis of preparation

These financial statements have been prepared in accordance with the Ethiopian Government's Manual of the Federal Accounting System based on a modified cash basis of accounting.

b) Currency

These financial statements are prepared and presented in Birr. Transactions in foreign currencies are translated into Birr at the approximate rates of exchange prevailing at the dates of the transactions. Balances in foreign currencies at the balance sheet date are translated at the rate of exchange prevailing on that date.

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
NOTES TO THE FINANCIAL STATEMENTS (continued)

3 ADVANCES

	2024 Ethiopian Birr	2023 Ethiopian Birr
Advance payment to:		
Contractors	813,023,927	488,494,673
Consultants	140,065	76,431
Suppliers	33,212,306	7,809,423
Purchase advance to staff	38,428,949	17,423,809
Other advances within government	602,745,134	598,900,896
Others	141,125,991	16,881,404
	<u>1,628,676,372</u>	<u>1,129,586,636</u>

4 CASH AND BANK BALANCES

	2024 Ethiopian Birr	2023 Ethiopian Birr
USD Special account No 1001012/00574	683,852	109,925,072
USD Special account No 1001012/00576	32,493,567	493,362,992
USD Special account No 1001012/00577	34,657,833	887,903
USD Special account No 1001012/00580	162,263,186	225,562,526
USD Special account No 1001012/00583	58,273,896	765,777,338
USD Special account No 1001012/00588	356,027	5,082,040
USD Special account No 1001012/00596	1,148,614	1,093,892
USD account - MoWE	109,896,087	218,255
USD account - WRDF	143,734,481	73,482,607
Ethiopian Birr Designated Account	127,474,037	28,574,630
Region and Implimenters Birr Account	1,414,081,820	621,715,911
Cash on hand	2,996,796	13,056,477
	<u>2,088,060,195</u>	<u>2,338,739,643</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
NOTES TO THE FINANCIAL STATEMENTS (continued)

5 ACCOUNTS PAYABLE

	Birr	2023 Birr
Sundry payable	45,321,432	-
Retentions	194,561,833	105,883,067
Other payable within government	51,262,123	90,893,510
Others	<u>7,584,022</u>	<u>19,271,828</u>
	<u>298,729,410</u>	<u>216,048,405</u>

6 GAIN ON EXCHANGE RATE FLUCTUATION

	Birr	2023 Birr
IDA Credit Account	87,463,092	752,159
DFID Grant Account	5,561,714	352,004
UNICIEF Grant Account	1,316,015	1,077,768
KOICA Grant Account	1,064,380	1,904,630
FINLAND Grant	205,131	578,689
SAUDI Fund	8,790,958	10,053,566
NEATHERLAND Assistance	54,721	183,239
IDA Credit Account MoWE - WRDF	19,497,859	15,763,679
IDA Credit Account MoWe - WRDE	<u>4,354,859</u>	<u>5,537,002</u>
	<u>128,308,729</u>	<u>36,202,736</u>

7 ACCUMULATED FUND

	Birr
Balance at 7 July 2023	3,252,277,874
Excess of financing over expenditure	<u>165,729,283</u>
	<u>3,418,007,157</u>

8 DATE OF AUTHORIZATION

Channel One Programs Coordinating Directorate Director of the Federal Democratic Republic of Ethiopia, Ministry of Finance authorized the issue of these financial statements 3 January 2025.

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
RECONCILIATION FROM FIRST QUARTER TO FOURTH QUARTER INTERIM FINANCIAL REPORTS
(IFRS) OF 2023 WITH THE YEAR END STATEMENT OF SOURCES AND USES OF FUNDS
AND THE BALANCE SHEET

Opening Balance 7 July 2023						<u>3,252,277,874</u>
Sources:						
From financers	4,856,520,261	27,667,550	28,306,950	-		4,912,494,761
From Government Contribution	<u>105,571,237</u>	<u>216,117,257</u>	<u>104,212,163</u>	<u>91,244,555</u>		<u>517,145,213</u>
Total Collection	4,962,091,498	243,784,807	132,519,113	91,244,555		5,429,639,973
Gain on foreign exchange	<u>23,641,069</u>	<u>56,852,474</u>	<u>30,957,514</u>	<u>16,857,672</u>		<u>128,308,729</u>
	<u>4,985,732,567</u>	<u>300,637,281</u>	<u>163,476,628</u>	<u>108,102,227</u>		<u>5,557,948,702</u>
Total Sources (includes opening) - (a)						8,810,226,576
Expenditures						
Program expenditures (b)	<u>660,925,525</u>	<u>671,537,835</u>	<u>1,865,118,691</u>	<u>2,194,637,368</u>		<u>5,392,219,419</u>
Excess of source over expenditures, (current)a-b	<u>4,324,807,042</u>	<u>(370,900,555)</u>	<u>(1,701,642,064)</u>	<u>(2,086,535,141)</u>		<u>3,418,007,157</u>
Cash at bank						2,085,063,398
Cash on hand						2,996,797
Advances						1,628,676,372
Payables						<u>(298,729,410)</u>
						<u>3,418,007,157</u>

MINISTRY OF FINANCE
ONE WASH NATIONAL PROGRAM (OWNP) PHASE II
IFR BASED WITHDRAWAL SCHEDULE
FOR APPLICATIONS
SUBMITTED DURING
THE YEAR ENDED 7 JULY 2024

Withdrwal		Equivalent in
Application	USD	Ethiopian Birr
IDA	87,922,780.00	4,856,520,260.64
DFID	0.00	0.00
UNICEF	1,000,000.00	55,974,500.00
KOICA	0.00	0.00
FINLAND	0.00	0.00
SAUDI	<u>0.00</u>	<u>0.00</u>
	<u>88,922,780.00</u>	<u>4,912,494,760.64</u>